

## **Summary of Confirmed Minutes of the 121<sup>st</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 121<sup>st</sup> meeting on 25 July 2013 (Thursday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 2 executive directors, 19 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

### **Special Assistance for Unauthorized Occupiers in Government Land in Kwun Tong Town Centre Redevelopment Project (the Project)**

2. After deliberations, the Board agreed that (i) the one-off special assistance (SA) payable to the occupiers in unauthorized structures in the Government land near Yan Shun Lane in Development Area 2 of the Project be increased by 100% from \$54,620 to \$109,240; (ii) the conditions for payment of the SA be relaxed as proposed in the Board paper; and (iii) the arrangements as detailed in the Board paper be made to handle a number of special cases not meeting the payment criteria for the above SA.

### **Principal Commercial Terms for Joint Development of a Site at Sai Ying Pun**

3. After deliberations, the Board approved, subject to any necessary approval from the Financial Secretary being obtained pursuant to the URA Ordinance, the principal commercial terms for joint redevelopment of a site at Sai Ying Pun by the URA and a prospective joint venture partner, as recommended in the Board paper.

### **Progress Reports on Urban Renewal Projects/ Initiatives**

4. The Board heard reports from Management on the progress of major urban renewals projects/ initiatives and noted the satisfactory progress made.

URA Board Secretariat  
September 2013